

RNS Announcement

22 January 2024

AIM: SYN

Cambay Farm Out Update

Synergia Energy Limited ("**Synergia**" or the "**Company**"), is pleased to announce the following update regarding the Cambay PSC Farm Out.

Synergia held meetings in India last week with the potential joint venture partner (the "**Farminee**"). The primary objective was to agree a work program that will form an integral part of the farm out agreement. An ambitious work program was agreed between Synergia and the Farminee.

Progress has also been made on the farm out agreement and joint operating agreement and the Company and the Farminee are aiming to execute these agreements before the end of January 2024.

This announcement contains inside information for the purposes of Article 7 of the Market Abuse Regulation (EU) 596/2014 as it forms part of UK domestic law by virtue of the European Union (Withdrawal) Act 2018 ("MAR") and is disclosed in accordance with the Company's obligations under Article 17 of MAR.

For and on behalf of Synergia Energy Limited

A handwritten signature in grey ink, appearing to read "Roland Wessel".

Roland Wessel
CEO

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